

Exhibit A - SBE Budget for FY 2015



STATE BOARD OF EDUCATION - PROPOSED 2013-15 CORE BUDGET (Reflecting Changes for FY 2015)

	Budgeted	Spent	% spent to date	Balance
Total Budgeted State Proviso 071, RK1	\$ 1,012,000	\$ -	\$ -	\$ 1,012,000
Core office functions 3000 11068 001 071				
Object A/C SBE Salary & consultant costs	\$597,829	-	-	\$597,829
Object B SBE Benefit costs	\$158,268	-	-	\$158,268
Object E SBE Goods and services costs	\$20,400	-	-	\$20,400
Object G SBE office travel costs	\$9,000	-	-	\$9,000
Object J SBE Equipment costs	\$5,000	-	-	\$5,000
X OSPI Indirect Charge	\$95,784	-	-	\$95,784
Subtotal	\$886,281	-	-	\$886,281
Board Meetings 3000 11069 001 071				
Object A SBE Board Member Stipend costs	\$16,500	-	-	\$16,500
Object B SBE Board Member Benefit costs	\$1,500	-	-	\$1,500
Object C Contract	\$3,500	-	-	\$3,500
Object E Board Member Goods and services costs	\$6,000	-	-	\$6,000
Object G Board travel costs	\$65,000	-	-	\$65,000
X Board Member Professional Development	\$23,219	-	-	\$23,219
Subtotal	\$115,719	-	-	\$115,719
Subtotal	\$1,002,000	-	-	\$1,002,000
SBE 6552 Rule writing Activities	\$22,000	-	-	\$22,000.00

Key changes proposed:

- Add board member professional development line.
- Update salary/benefit projections based on forecast
- NOTE: \$22,000 proviso added to support SB 6522 rule-writing and implementation.
- We would use the FY 2015 structure for the proposed 2015-17 Budget.
- OFM is requesting 15% cut drill of all agencies in light of looming *McCleary* costs.

